

# UNION SAVINGS and LOAN ASSOCIATION

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730 CENTRAL AVENUE

CONNERSVILLE, INDIANA

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## *Description of Building -*

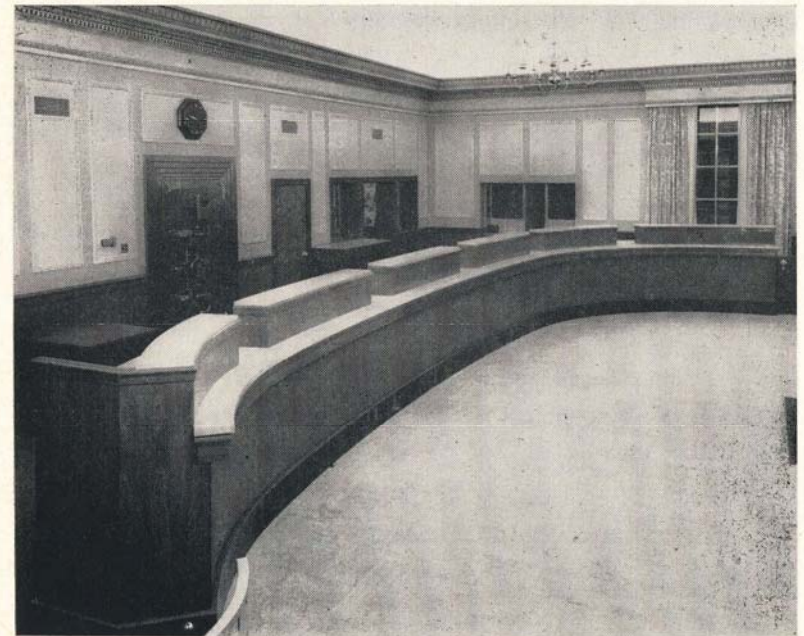
The building is of colonial style that has been developed by A. C. Lenander, the architect, as a special design for savings and loan associations. The substantial mouldings and columns of Indiana limestone were chosen to give a sense of solidity, characteristic of buildings for financial institutions. The brick used and the general ornament tend to provide a slight residential air and suggest the importance of homes to savings and loan activity.

Landscaping has been carefully planned, using sodded areas with cuspidata taxus and holly accents. The planting boxes on either side of the entrance are filled with boxwood shrubs and myrtle ground cover. Euonymus planting has been used to outline the parking area.

The south drive leads to the "drive-in teller" window, made of bullet-proof steel and glass to eliminate the possibility of hold-up.

Ample room has been allowed for further growth. The modern trend of open offices has been followed along with appointments to foster a friendly atmosphere; however, an office and a loan closing room are provided for private conferences. A large burglar proof vault of reinforced concrete is secured with a solid steel door.

On the second floor, extending across the back of the building, are located the directors' room, an additional storage vault and a combination lounge and lunch room for employees. Heating, air conditioning equipment and a supply room are on the third floor.





## Welcome -

Welcome to the new home of the Union Savings and Loan Association.

The steady increase, over a period of years, in the volume of business transacted by the association has justified and required more adequate and modern quarters. The Board of Directors of the Association unanimously accepted the premise that a building project should be considered as a long range proposition and that it would be a grave mistake to build any building which would not adequately serve present and future needs of the City of Connersville and the surrounding area. They have also been firmly convinced that the design and quality of the building should be in keeping with the specific lot, nearby properties, and in keeping with the size, character and future possibilities of the association. Careful thought was given to every detail in order to make sure that the new building would be an enduring asset to the community and to the association. The response already received from the public indicates that the new building will fulfill these requirements.

The confidence of the community in the association is reflected in the success achieved. The faith of the association in the community is, in turn, shown by the erection of this new building.

The directors, officers and staff thank all who have had a part in making possible the new home of the Union Savings and Loan Association.



A. HENRY RIEMAN  
President

*A. Henry Rieman*

President

August 5, 1955

## Services -

### SAVINGS

Investment of your savings in shares in the Union Savings and Loan is both safe and profitable. Savings of a few dollars or investments of several thousands of dollars are equally welcome. Each account is protected by conservative policies and substantial reserves, as well as by insurance in the Federal Savings and Loan Corporation.



### LOANS

Conventional home loans are made at reasonable interest rates and with other economical features. GI loans for the purchase of homes are also available. You are invited to consult our loan officers concerning any question you may have about financing the construction, repair or purchase of a home.

### DRIVE-IN TELLER

We are proud to be the first to offer this modern service in Connersville. You will not need to leave your car to transact your business at our new drive-in teller window. Entry to the window is from Central Avenue with the exit on Eighth Street.

### MAIL SERVICE

Many borrowers make regular monthly payments by mail. Savings transactions may also be handled by mail.

### VAULT

Ample safe storage space has been provided for the storage of abstracts and other valuable documents in connection with all loans as well as for saving account records, cash, and other records of the Association. The vault walls are eighteen inch reinforced concrete and a Mosler vault door and ventilator have been installed.

### PARKING LOT

Parking facilities for approximately a dozen cars have been provided. You are invited to use this lot while transacting business.



## Our History -



A group of men led by D. W. Andre, F. R. Beeson and others organized the German Building and Loan Association in April, 1892, with Mr. Beeson as president. A charter was granted by the state to another group which organized under the name of the Home Loan Association in December, 1902. This group was led by J. B. McFarlan, Jr., John Payne, S. O. McKennan and others. Mr. McFarlan became its first president. Mr. McKennan was elected Secretary of the association in January 1904 and continued to hold that office until 1937. After his retirement, he continued as a director of the Union Savings and Loan Association until his death in 1953. In all, he served the association for a period of almost fifty years.



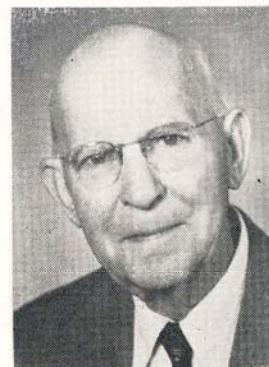
6th Street Office

These institutions and their leaders served their members well by making it possible for them to pool their resources and thus aid each other in providing sufficient finance to build homes. Many, many homes of Connersville could not have been built without the aid of these organizations.

In 1918 the German Building and Loan Association felt that it was desirable to change its name to one related more closely to the

city which it was helping to build, so the name was changed to the Connersville Building and Loan Association. Both institutions continued to grow during the "Twenties" and both suffered with all other financial institutions during the depression years of the "Thirties". In order to meet their mutual problems and in order to meet the requirements for insurance of accounts in the newly established Federal Savings and Loan Insurance Corporation and the requirements for membership in the Federal Home Loan Bank

System, the two associations decided to merge and form one strong institution. This was accomplished in 1937 under the leadership of their presidents, A. Henry Rieman and Theodore Brand, who became president and vice-president, respectively, of the new Union Savings and Loan Association. These men have retained these offices since that time. Mr. Brand has the longest record of active service of any of the present directors or officers, having served since 1912 when he became a director of the German Building and Loan Association.



THEODORE BRAND  
Vice-President

Winston Scheer, Sr. became secretary-treasurer and managing officer of the new association. He filled this position until 1947, except during the period that he served with the navy in World War II. While he was absent, this office was held by Mrs. Gladys G. Friend. After his return, Mrs. Friend continued as assistant-secretary until her resignation because of ill health in 1954. In 1947, John W. Wilson, the present managing officer, became secretary-treasurer.

In addition to providing a safe and profitable investment for the savings of its members, the Union Savings and Loan Association and its predecessors have helped literally thousands of families realize their dream of owning their own homes; but, until today, the association has never had a home of its own. It is sincerely hoped that all of the members, those having savings accounts, full-paid accounts and loan accounts, alike, will join us in happy appreciation of this new "home".



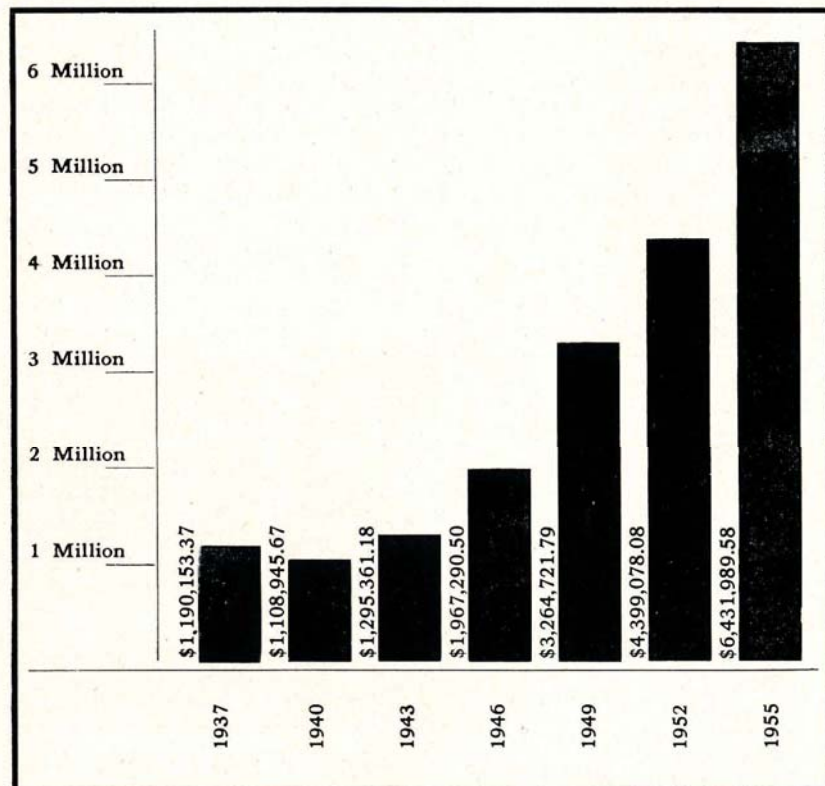
719 Central Avenue Location



## Growth -

The graph shown below indicates the growth of the Association in the last eighteen years in terms of dollars and shows an increase of almost a million dollars in assets in the year 1954. This favorable growth trend is further evidenced by a large increase in the number of individuals served. The Association recognizes that each borrower and saver has a specific need. Sincere personal interest is taken in helping each customer solve his individual investment and loan problems. Customers often say, "I like to do business with the Union Savings and Loan Association." Such comments constitute a real challenge to us to better serve.

We are fortunate to be located in a growing community. The proven principles of the past — conservatism, sound money management, and courteous friendly service, shall continue to guide our policies in the years ahead as we strive to improve and broaden the scope of our service to the community.



## Statement of Condition

as of

June 30, 1955

### ASSETS

First Mortgage Loans .....	\$5,108,605.39
U. S. Government Bonds .....	565,000.00
Federal Home Loan Bank Stock .....	110,000.00
Cash on Hand and in Banks .....	522,874.52
Office Building .....	117,958.11
Furniture and Fixtures .....	7,501.56
Other Assets .....	50.00

\$6,431,989.58

### LIABILITIES

Savings and Investment Shares .....	\$5,920,647.14
Loans in Process .....	38,467.42
Other Liabilities .....	294.00
Federal Insurance Reserve .....	254,000.00
Reserve for Contingencies .....	87,396.86
Other Reserves .....	14,370.00
Undivided Profits .....	116,814.16

\$6,431,989.58







Board Of Directors: ROBERT C. REECE, WILLARD C. HOOD,  
A. HENRY RIEMAN, THEODORE BRAND AND JOHN W. WILSON



CHARLES MANWARING  
Assistant Secretary



SHIRLEY GUERIN  
Clerk-Teller



JOHN W. WILSON  
Secretary-Treasurer  
and Managing Officer



JULIA M. TROST  
Assistant Secretary



MADELINE BROWN  
Clerk-Teller

## *Acknowledgments -*

A. C. LENANDER, A. I. A., Architect  
WILLIAM J. BEHLMER, General Contractor  
BELCO INC., Heating & Air Conditioning  
MARCUM ELECTRICAL SERVICE, Electrical  
B. M. RISCH, Plumbing  
H. J. UPPERMAN & SONS, Fixtures  
L. C. CRAMER, Masonry  
CHOMEL & SON, Roofing and Sheet Metal  
F. N. BUNZENDAHL, INC. Excavating  
JOHN W. BUNZENDAHL, Paving  
GENERAL ASBESTOS & SUPPLY CO., Plastering  
WAYNE ELLIOTT, Decorating  
ZINNER, INC., Floor Covering  
CAPITOL GLASS CO., Glazing  
MOSLER SAFE CO., Vault Equipment  
SHAVER OFFICE EQUIPMENT, INC., Office Furniture  
GUTTMAN'S FURNITURE, Lounge Furniture  
TUTTEROW NURSERIES, Landscaping

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BRIDENHAGER & BRIDENHAGER  
*Attorneys*

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HARRY GIBSON  
*Custodian*

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